

## **REPORT ON ANNUAL STOCKHOLDERS' MEETING 2018**

To the Stockholders:

Please be advised that yesterday, **23 May 2018**, the Company's Annual Stockholders' Meeting was held at 11:30 A.M. in the Executive Lounge of the JCS Building, corner de la Rosa and Palanca Streets, Legaspi Village, Makati City.

With **2,502,365** or **92.35%** of the stockholders of record represented either in person or by proxy, the Secretary announced the existence of a quorum, which pronouncement served as the basis for the Chairman, Mr. Fernando C. Cojuangco, to declare the assembly as duly constituted to transact business.

In the said meeting, the following stockholders were **unanimously** elected as incoming Members of the Board of Directors of Liberty Insurance Corporation for the year 2018-2019:

Mr. Fernando C. Cojuangco – Chairman

Mr. Enrique Robert C. Reyes

Mrs. Maria Elena A. Cruz

Dr. L.I.A.A. Cojuangco-Bautista

Ms. Maria Ernestina C. Teopaco

Mr. Jaime Simeon C. Lopa

Mr. Francisco Gamboa, Jr.

Mr. Ramon V. Ocampo

Dr. Leonardo C. Guison III

Mrs. Carol Daisy P. Velasco

Mrs. Josefina M. Salvador

The accounting firm of Sycip Gorres Velayo & Co. was appointed as the External Auditor of the Corporation for the Fiscal Year 2018-2019.

All the resolutions and/or acts of the Board of Directors and Officers of the Corporation during the past year were **unanimously** confirmed and ratified by the stockholders who were present in the meeting and voted by poll.