

PLCName Philippines
StockCode LIBERTY INSURANCE CORPORATION
Expert Name 0
Sector
Year 2017
Date of Financial Year End 31/12/2017

		Source Document/ Location of Information	Yes / No	Point	REMARKS
B Equitable Treatment of Shareholders					
B.1 Shares and voting rights					
B.1.1	Do the company's ordinary or common shares have one vote for one share?	By-Laws - Article III, Section 7	Y	1	
B.1.2	Where the company has more than one class of shares, does the company publicise the voting rights attached to each class of shares (e.g. through the company website / reports/ the stock exchange/ the regulator's website)?	The Company has only one kind of share.	N	1	
B.2 Notice of AGM					
B.2.1	Does each resolution in the most recent AGM deal with only one item, i.e., there is no bundling of several items into the same resolution?	Company Website - Agenda & Minutes of Annual Stockholders' Meeting	Y	1	
B.2.2	Are the company's notice of the most recent AGM/circulars fully translated into English and published on the same date as the local-language version?	Company Website - Notice of Annual Meeting of Stockholders & Proxy Form	Y	1	
	Does the notice of AGM/circulars have the following details:				
B.2.3	Are the profiles of directors/commissioners (at least age, qualification, date of first appointment, experience, and directorships in other listed companies) in seeking election/re-election included?	Company Website - Profiles of Nominated Directors	Y	1	
B.2.4	Are the auditors seeking appointment/re-appointment clearly identified?	Company Website - Agenda & Minutes of Annual Stockholders' Meeting.	Y	1	
B.2.5	Has an explanation of the dividend policy been provided?	No dividends were issued in 2017.	N	1	
B.2.6	Is the amount payable for final dividends disclosed?	No dividends were issued in 2017.	N	1	
B.2.7	Documents required to be proxy/ Were the proxy documents made easily available?	Company Website - Notice of Annual Meeting of Stockholders & Proxy Form	Y	1	

		Source Document/ Location of Information	Yes / No	Point	REMARKS
B	Equitable Treatment of Shareholders				
B.3	Insider trading and abusive self-dealing should be prohibited.				
B.3.1	Does the company have policies and/or rules prohibiting directors/commissioners and employees to benefit from knowledge which is not generally available to the market?	The Company is not publicly listed hence this provision is not applicable.	N	1	
B.3.2	Are the directors and commissioners required to report their dealings in company shares within 3 business days ?	The Company is not publicly listed hence this provision is not applicable.	N	1	
B.4	Related party transactions by directors and key executives.				
B.4.1	Are directors and commissioners required to disclose their interest in transactions and any other conflicts of interest?	Company Website - Manual on Corporate Governance	Y	1	
B.4.2	Does the company have a policy requiring a committee of independent directors/commissioners to review material/significant RPTs to determine whether they are in the best interests of the company?	Company Website - Manual on Corporate Governance	Y	1	
B.4.3	Does the company have a policy requiring board members (directors/commissioners) to abstain from participating in the board discussion on a particular agenda when they are conflicted?	By-Laws - Article IV, Section 7	Y	1	
B.4.4	Does the company have policies on loans to directors and commissioners either forbidding this practice or ensuring that they are being conducted at arm's length basis and at market rates.	By-Laws - Article IV, Section 7	Y	1	
B.5	Protecting minority shareholders from abusive actions				
B.5.1	Were there any RPTs that can be classified as financial assistance to entities other than wholly-owned subsidiary companies?	Financial Statements & Independent Auditor's Report	N	1	
B.5.2	Does the company disclose that RPTs are conducted in such a way to ensure that they are fair and at arms' length?	Financial Statements & Independent Auditor's Report	Y	1	